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Department of State

TELEGRAM

EXCISE

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COLLECT
CHARGE TO

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ACTION: OECD PARIS PRIORITY

INFO: Amembassy TRIPOLI

state:

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DEPARTMENT OF STATE A/CDC/MR
REVIEWED BY CJ DATE 6/22/81
PORTIONS DENIED AS INDICATED

OECD PARIS FOR JAMES AKINS

SUBJECT: Oil Negotiations in Libya

1. According to industry report, Libyans at initial negotiation session in Tripoli March 1 were reluctant to agree to five year term for agreement, but they did not reject idea completely.

2. Mabruuk was adamant that there be retroactive payment for Suez premium back to 1967. Mabruuk and Qablawi also insisted on full reinvestment requirement (Jallud was not present at meeting). [redacted] B4

3. Report indicated Libyans wanted 10% of production for internal consumption at cost or for export at posted price in addition to existing entitlement of 12 and one half

AFTED BY:	DRAFTING DATE	TEL. EXT.	APPROVED BY:
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EARANCES:
AF/N - Mr. Suddarth (subs)

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ACTION:

percent of production at posted price in lieu of royalty.

4. [redacted] Occidental met with Libyans twice March 2 and BP also met Libyan negotiators. No ~~further~~ further details available. B1

END

ROGERS

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CLEARANCES:

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